

Message Text

UNCLASSIFIED

PAGE 01 PORT M 00879 251521Z

42

ACTION COME-00

INFO OCT-01 EA-09 ISO-00 EB-07 /017 W
----- 118715

R 250550Z AUG 76

FM AMEMBASSY PORT MORESBY

TO SECSTATE WASHDC 1733

INFO AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY MANILA

AMCONSUL SYDNEY

UNCLAS PORT MORESBY 0879

E.O. 11652: NA

TAGS: BEXP, PP

SUBJ: MAJOR INVESTMENT OPPORTUNITY: VANIMO TIMBER AREA

REF: PORT MORESBY 0734 (NOTAL)

1. THE VANIMO TIMBER AREA, THE LARGEST TIMBER CONCESSION IN PNG, IS AVAILABLE FOR DEVELOPMENT AGAIN DUE SEVERANCE DISCUSSIONS BETWEEN GPNG AND PARSONS AND WHITEMORE. TENDERS ARE NOW BEING CALLED.

2. IN NOVEMBER 1976 A SHORT LIST WILL BE COMPLIED FROM COMPANIES INDICATING INTEREST IN THE VANIMO PROSPECTUS. COMPANIES PLACED ON SHORT LIST WILL BE INVITED UNDERTAKE FEASIBILITY STUDY ON VANIMO RESOURCE, AND SUBMIT DEVELOPMENT PROPOSALS. BOTH GOVERNMENT AND VANIMO PEOPLE WISH EARLY DEVELOPMENT OF THIS PROJECT, AND COMPANIES FAVORED WILL BE THOSE ABLE TO CARRY OUT A FEASIBILITY STUDY PROMPTLY AND DEMOstrate FINANCIAL, TECHNICAL AND MARKETING EXPERTISE WHICH WOULD ENABLE THEM TO MAKE AN EARLY START ON PROJECT.

3. COMPANIES INTERESTED IN VANIMO TIMBER AREA AND WILLING CARRY OUT FEASIBILITY STUDY SHOULD WRITE EXECUTIVE DIRECTOR, NATIONAL INVESTMENT AND DEVELOPMENT AUTHORITY, P.O. BOX 5053, BOROKO, PAPUA NEW GUINEA,
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PORT M 00879 251521Z

AND SUPPLY FOLLOWING INFO:

(I) THE APPLICANT COMPANY

- A. FULL NAME AND POSTAL ADDRESS
- B. TELEPHONE NUMBER, TELEX NUMBER AND CABLE ADDRESS
- C. AUTHORISED CAPITAL
- D. PAID-UP CAPITAL
- E. DATE OF ESTABLISHMENT OF THE COMPANY
- F. LIST OF DIRECTORS IN THE COMPANY

(II) THE COMPANY'S PAST EXPERIENCE AND CURRENT COMMITMENTS

DETAIL THE COMPANY'S PAST EXPERIENCE AND CURRENT COMMITMENTS OVERSEAS, AS THESE ARE RELEVANT TO ITS ABILITY (TECHNICAL EXPERIENCE, MARKETING EXPERIENCE, MANAGEMENT EXPERTISE) TO CARRY OUT THE PROPOSED VENTURE. ALSO DETAIL RELEVANT EXPERIENCE OF ASSOCIATED COMPANIES AND PERSONS WHO WILL BE INVOLVED IN THE OPERATION.

(III) THE COMPANY'S AFFILIATES

LIST FOR EACH COMPANY WHICH IS A SUBSIDIARY OR AN AFFILIATE OF THE APPLICANT COMPANY:

- A. NAME AND ADDRESS
 - B. AUTHORIZED CAPITAL
 - C. PAID-UP CAPITAL
 - D. TYPES OF BUSINESS WITH WHICH IT IS CURRENTLY CONCERNED
 - E. ROLE IT WILL PLAY IN THIS PROJECT (IF ANY)
- WHERE POSSIBLE PROVIDE AN ORGANISATION CHART OUTLYING THE RELATIONSHIP BETWEEN THE APPLICANT COMPANY AND ITS AFFILIATES. (THIS REQUIREMENT MAY BE CONTAINED IN THE COMPANY'S ANNUAL REPORT IF A PUBLIC COMPANY. THIS WILL BE SUFFICIENT UNLESS THE SUBSIDIARIES ARE ACTUALLY CARRYING ON RELATED ACTIVITIES).

(IV) THE COMPANY'S FINANCIAL WORTH

PROVIDE AUDITED FINANCIAL STATEMENTS FOR EACH OF THE PAST 5 YEARS (OR ANNUAL REPORTS TO SHAREHOLDERS). IF THE COMPANY IS PART OF A GROUP, THE COMPANY'S CONSOLIDATED ACCOUNTS SHOULD BE SUBMITTED.

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 PORT M 00879 251521Z

(V) THE COMPANY'S PRINCIPAL OFFICERS AND DIRECTORS

PROVIDE BIO DATA (CURRICULUM VITAE) ON PRINCIPAL OFFICERS AND DIRECTORS.

4. TWO COPIES VANIMO PROSPECTUS WILL BE POUCHED
DEPT. COMMERCE, MR. A. WILLIAMS, EAST/SOUTH ASIA,
OFFICE OF INTERNATIONAL MARKETING.
OLMSTED

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976PORTM00879
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760324-0912
From: PORT MORESBY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760821/aaaaarrm.tel
Line Count: 115
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 PORT MORESBY 734
Review Action: RELEASED, APPROVED
Review Authority: cahillha
Review Comment: n/a
Review Content Flags:
Review Date: 01 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 APR 2004 by ReddocGW>; APPROVED <28 JAN 2005 by cahillha>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR INVESTMENT OPPORTUNITY: VANIMO TIMBER AREA
TAGS: BEXP, PP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006